

**Recognized Obligation Payment Schedule (ROPS 21-22) - Summary  
Filed for the July 1, 2021 through June 30, 2022 Period**

**Successor Agency:** Cypress  
**County:** Orange

<b>Current Period Requested Funding for Enforceable Obligations (ROPS Detail)</b>	<b>21-22A Total (July - December)</b>	<b>21-22B Total (January - June)</b>	<b>ROPS 21-22 Total</b>
<b>A Enforceable Obligations Funded as Follows (B+C+D)</b>	\$ -	\$ -	\$ -
B Bond Proceeds	-	-	-
C Reserve Balance	-	-	-
D Other Funds	-	-	-
<b>E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)</b>	\$ 25,795	\$ 925	\$ 26,720
F RPTTF	-	-	-
G Administrative RPTTF	25,795	925	26,720
<b>H Current Period Enforceable Obligations (A+E)</b>	\$ 25,795	\$ 925	\$ 26,720

**Certification of Oversight Board Chairman:**

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

\_\_\_\_\_  
Name Title

/s/ \_\_\_\_\_  
Signature Date

**Cypress**  
**Recognized Obligation Payment Schedule (ROPS 21-22) - ROPS Detail**  
**July 1, 2021 through June 30, 2022**

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 21-22 Total	ROPS 21-22A (Jul - Dec)					21-22A Total	ROPS 21-22B (Jan - Jun)					21-22B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
								\$26,720		\$26,720	\$-	\$-	\$-	\$-	\$25,795	\$25,795	\$-	\$-	\$-	\$-	\$925	\$925
3	Employee Costs	Admin Costs	07/01/2020	06/30/2022	City Employees	Payroll costs for staff engaged in Redevelopment and Successor Agency activities for period July 2020 to June 2022	All	12,800	N	\$12,800	-	-	-	-	12,800	\$12,800	-	-	-	-	-	\$-
4	Legal Services	Admin Costs	07/01/2020	06/30/2022	Rutan & Tucker/ Aleshire & Wynder/ Other	Legal Services for the Successor Agency	All	12,000	N	\$12,000	-	-	-	-	12,000	\$12,000	-	-	-	-	-	\$-
6	Administrative/Office Supplies	Admin Costs	07/01/2020	06/30/2022	Various Vendors	Telephone, postage, printing/copying, computer usage and office supplies associated with the RDA and Successor Agency	All	100	N	\$100	-	-	-	-	100	\$100	-	-	-	-	-	\$-
7	Land Lease	Admin Costs	04/01/2001	03/31/2022	OCTA	Lease of Land/ROW for parking	Lincoln Avenue Project Area	1,820	N	\$1,820	-	-	-	-	895	\$895	-	-	-	-	925	\$925

**Cypress**  
**Recognized Obligation Payment Schedule (ROPS 21-22) - Report of Cash Balances**  
**July 1, 2018 through June 30, 2019**  
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.

A	B	C	D	E	F	G	H
		<b>Fund Sources</b>					
		<b>Bond Proceeds</b>		<b>Reserve Balance</b>	<b>Other Funds</b>	<b>RPTTF</b>	
	<b>ROPS 18-19 Cash Balances (07/01/18 - 06/30/19)</b>	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	<b>Comments</b>
1	<b>Beginning Available Cash Balance (Actual 07/01/18)</b> RPTTF amount should exclude "A" period distribution amount.				39,115		
2	<b>Revenue/Income (Actual 06/30/19)</b> RPTTF amount should tie to the ROPS 18-19 total distribution from the County Auditor-Controller				58,954	1,896,201	
3	<b>Expenditures for ROPS 18-19 Enforceable Obligations (Actual 06/30/19)</b>				2,401	1,872,123	
4	<b>Retention of Available Cash Balance (Actual 06/30/19)</b> RPTTF amount retained should only include the amounts distributed as reserve for future period(s)				-		
5	<b>ROPS 18-19 RPTTF Prior Period Adjustment</b> RPTTF amount should tie to the Agency's ROPS 18-19 PPA form submitted to the CAC		No entry required			24,078	
6	<b>Ending Actual Available Cash Balance (06/30/19)</b> C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$-	\$-	\$-	\$95,668	\$-	

**Cypress**  
**Recognized Obligation Payment Schedule (ROPS 21-22) - Notes**  
**July 1, 2021 through June 30, 2022**

Item #	Notes/Comments
3	The Cypress SA has started the dissolution process and is the first SA in Orange County to do so. This process involves working with the County Auditor Controller and has been delayed. Additional personnel resources will be necessary to complete the dissolution process, which is expected to occur prior to December 31, 2021.
4	The Cypress SA legal counsel is working with the CAC's counsel on the dissolution process, which involves gaining approval from various State and Federal agencies. These legal services are necessary the process is completed timely and in accordance with all laws and requirements.
6	
7	The Cypress SA's 20-21 ROPS was filed under the assumption the SA would be dissolved in early FY 2020-21, therefore no amounts were requested as part of the 20-21 ROPS filing. However, the dissolution process has been delayed and will extend into FY 2021-22. These land lease payments remain an obligation of the SA and will be requested as part of the ROPS process until the SA is officially dissolved.